FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1985

C. B. No. 4-148

A BILL FOR AN ACT

To amend section 1 of Public Law No. 3-88 by amending subsection (3) to permit a State to use funds provided to the State by local Governments as the funds to be appropriated by the State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: Section 1. Section 1 of Public Law No. 3-88 is hereby amended to read as follows: 3 "Section 1. Definitions. Unless the context requires otherwise, the following definitions shall apply: 5 (1) 'Agriculture' means the science, art, or business of cultivating soil, producing crops, and raising livestock; (2) 'Entity' means any State entity created by any State government of the Federated States of Micronesia pursuant to 8 9 the authority vested in said State by section 601 of title 24 10 of the Code of the Federated States of Micronesia; and 11 (3) '1 to 1 ratio' means that for every dollar a State 12 appropriates pursuant to this act, the National Government shall 13 appropriate \$1 as matching funds therefor/; PROVIDED that for 14 purposes of this act, the funds to be appropriated by a State 15 may be provided to the State, in whole or in part, by local 16 Governments." 17 Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without 19 such approval.

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Date: /0/16/85 21

Introduced by:

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